

California Transparency Act

Metal Exchange Corporation (MEC) has always been committed to our corporate culture of honesty, integrity, sustainability, and ethical and lawful business practices.

MEC thoroughly supports the efforts of The California Transparency in Supply Chains Act of 2010 (the "Act") to eradicate the exploitive effects of human trafficking, slavery and forced labor within the global supply chain. To that end, we are continually focused on fully complying with all applicable employment and legal requirements, and attempt to work in cooperation with business partners who share our values and expectations in humanely treating all people at every level of our chain of operations with dignity and respect.

In accordance with the Act, as a company doing business in California with over \$100 million in worldwide gross receipts, MEC hereby discloses the following to fulfill the objectives of this Act:

1. Verification: The Company does not presently engage in verification of product supply chains to evaluate and address risks of human trafficking and slavery
2. Auditing: The Company does not currently conduct audits of suppliers to evaluate supplier compliance with company standards regarding human trafficking and slavery in its supply chain.
3. Certification: The Company does not currently require its direct suppliers to certify that materials that they sell to MEC comply with laws regarding slavery and human trafficking in the country or countries in which they are doing business.
4. Internal Accountability: The Company does not currently maintain internal accountability standards and procedures for employees or contractors who fail to meet company standards regarding slavery and trafficking..
5. Training: The Company does not currently provide company employees training regarding human trafficking and slavery issues for those who have direct responsibility for supply chain management.